(ii) Scrutiny, Surveys and Search in suitable cases for creating strong deterrance effect.

(iii) Faster computerization for higher productivity and better verification of information.

(iv) Improvement of tax administration.

(d) At the all India level, the revised estimates for income tax (including Direct Taxes) for 2002-2003 have been achieved. The position of collections made in individual States is not yet available.

Increase in domestic borrowings

†3286. SHRI RAM JETHMALANI:
SHRI LAJPAT RAI:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that domestic borrowings of Government have been rising continuously for the last many years;

(b) if so, the said borrowings at the end of March, 1998 and at the end of December, 2002; and

(c) the reasons for increase in borrowings?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) and (b) The total internal debt of the Central Government increased from Rs. 388998 crore in 1997-98 to Rs. 1037163 crore in 2002-2003 (RE).

(c) The domestic borrowings have increased as the growth in Government expenditure has outpaced the growth in Government revenue receipt and non-debt capital receipts.

LICs policy for women

3287. MISS MABEL REBELLO:
SHRI JANARDHANA POOJARY:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that LIC has launched a New policy for women to cover cancer;

†Original notice of the question was received in Hindi.

(b) if so, the details thereof;

(c) whether it is a fact that the number of women covered under the insurance net as compared to men is insignificant;

(d) if so, the steps proposed to be taken by the government to extend the benefits of insurance to more women?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) and (b) Yes, Sir. The Life Insurance Corporation of India (LIC) has launched a new policy for women, namely 'Jeevan Bharati', details of which are given in Statement (*See below*).

(c) and (d) LIC has informed that in the year ending 31st March 2002, the number of policies issued to women was approximately 20% of the total number of policies. However, they are trying to cover more women through women's-specific policies and adequately training their marketing force to sell more policies to women.

Statement

Details of 'JEEVAN BHARATI' Policy

The following benefits are available under the policy :

1. Guaranteed Additions:—Guaranteed Addition @ Rs. 50/- per thousand sum assured for each completed year, for the first 5 years.

2. *Survival Benefits*

For 20 *Years Term*

20% of the Sum Assured payable at the end of 5 years.

20% of the Sum Assured payable at the end of 10 years.

20% of the Sum Assured payable at the end of 15 years.

40% of the Sum Assured payable together with accrued Guaranteed Additons and bonuses if any at the end of 20 years.

For 15 *Years Term*

20% of the Sum Assured payable at the end of 5 years.

20% of the Sum Assured payable at the end of 10 years.

60% of the Sum Assured payable together with accrued Guaranteed Additions and bonuses, if any, at the end of 15 years.

3. *Death Benefit :*

In case of death of the life assured during the policy term, the full sum assured is payable in addition to survival benefits paid earlier. The accrued Guaranteed Additions and accrued bonuses, if any, are also payable.

4. *Accident Benefit :*

Accident Benefit will be granted under the plan subject to the payment of additional premium of Re. 1/- per thousand Sum Assured. This is inclusive of the maximum limit of Rs. 25,00,000 placed under other life insurance plans taken from Life Insurance Corporation of India.

5. *Special Benefits :*

1. Female Critical Illness (FCI) cover and Congenital Disability Benefit (CDB) cover as given below are available to proposers under this plan.

(a) *Female Critical Illness (FCI)*

A benefit equal to the Sum Assured (subject to a maximum of Rs. 2,00,000) will be available under this plan on the occurrence of any one of the following Critical Illness.

Breast cancer

Ovarian/Fallopian Tube cancer

Cervical cancer

Uterine cancer

Vaginal/Vulval cancer

(b) *Congenital Disabilities Benefit (CDB)*

A benefit equal to 50% of the Sum Assured (subject to a maximum of Rs. 100000/-) will be available under this plan in respect of each child on the birth of the child with Congenital Disabilities listed below. This benefit is available for two children and will not be payable if birth of the child occurs after the proposer attains the age of 40 years. This benefit will be payable only if age at entry is upto age 35 years.

Downs Syndrome

Spina Bifida

Tetralogy of fallot

Oesophageal Atresia & Tracheo-oesophageal Fistula

Anal Atresia, Imperforate anus

Cleft Palate with or without Cleft Lip

Payment of claim under either Critical Illness or Congenital Disorder benefit does not put any restriction on the subsequent payment of claim under the other benefit.

2. *Free Insurance Cover :*

After two years premiums have been paid, whenever premium payment is discontinued the risk cover for full sum assured will continue for 3 years from the due date of first unpaid premium. However, this cover is not available for FCI benefit, CDB benefit and Accident Benefit.

6. *Options :*

1. *Encashment of Survival Benefit as and when needed:* The policyholder at her option may avail the survival benefit any time on or after its due date. If opted to avail later, increased survival benefit at such rate of interest decided by the Corporation will be payable. Present interest rate is of 4% p.a.

2. *Flexibility to pay premium in advance:* The policyholder will have the flexibility to pay the next yearly premium in advance (in not more than three instalments) during the year. She will be eligible for a premium rebate of 4% p.a. Corporation reserves the right to change the rate of interest from time to time.

3. *Option to receive maturity proceeds in the form of an annuity:* Provided the policy is in full force on the stipulated Date of Maturity, the policyholder, if she so desires, will have the option to receive the maturity amount in the form of an immediate annuity. This option shall be exercised six months before the Date of Maturity. The rate of annuity will be based on the immediate annuity rates prevalent at the time of stipulated Date of Maturity.